



## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER FOR ROYAL BAFOKENG'S BRPM JOINT VENTURE HOLDING COMPANY ("NEWCO")**

The shareholders of NewCo, Royal Bafokeng Holdings (Pty) Ltd ("RBH") and Rustenburg Platinum Mines Limited, a wholly-owned subsidiary of Anglo Platinum Limited ("APL") are pleased to announce that Steve Phiri, currently CEO of Merafe Resources Limited ("Merafe"), will be joining NewCo as Chief Executive Officer with effect from 01 April 2010.

Steve was appointed CEO of Merafe Resources in 2003. Before joining Merafe Resources he headed up Corporate and Legal Affairs for the Royal Bafokeng Nation (RBN) and led the negotiating team that successfully resolved the dispute between the RBN and Impala Platinum Limited. He also negotiated the RBN investment in Merafe Resources and the Nation's joint venture with APL. He is a member of the Minerals and Mining Development Board and the South African Diamond and Precious Metals Regulator (SADPMR).

He has led and managed Merafe through major projects such as the construction of the Boshhoek operations and the eventual formation of the Merafe/Xstrata Pooling and Sharing Venture. Steve brings with him an extensive knowledge of project development, JV experience as well as his extensive stakeholder networks which will benefit NewCo as it embarks on a significant milestone towards listing and the development of the R8,1bn (mid 2009 money terms) Styldrift Project.

"We are fortunate to have secured Steve's services to assume leadership of this core strategic asset to lead it through the exciting journey ahead. Steve is a dynamic leader with solid experience and a proven track record in the resources sector" says Niall Carroll (CEO of RBH)

"This finalisation of a high quality top management team for NewCo represents the completion of another key step towards facilitating the creation of an independently controlled and managed, black-empowered platinum group metals producer and we remain excited about our ability to participate in the future value creation we see coming from NewCo" says Neville Nicolau (CEO of APL)

Johannesburg  
11 March 2010