

Performance highlights 2009

- Significant improvement in safety performance
- Mines productivity up 13% year-on-year
- Unit costs per equivalent refined platinum ounce essentially flat
- Refined platinum ounces up 3% to 2.45 million
- Refined platinum sales up 16% to 2.57 million ounces
- Headline earnings of R710 million due to reduced metal prices
- Net debt of R19.3 billion and rights offer of R12.5 billion announced

Operational indicators		2009	2008	% change
Tonnes milled	000 tonnes	43,114	42,611	1.2
4E built-up head grade	g/t	3.31	3.36	(1.5)
Equivalent refined Pt ounces ¹	000 Pt oz	2,464.3	2,465.3	—
Cash on-mine costs	R/tonne milled	453	475	(4.6)
Cash operating costs	R/oz equivalent refined Pt	11,236	11,096	1.3
Cost of sales	R/oz Pt sold	13,359	14,922	(10.5)
Refined production				
Platinum (Pt)	000 oz	2,451.6	2,386.6	2.7
Palladium (Pd)	000 oz	1,360.5	1,318.8	3.2
Rhodium (Rh)	000 oz	349.9	299.3	16.9
Gold (Au)	000 oz	90.9	78.5	15.8
PGMs	000 oz	4,751.2	4,530.8	4.9
Financial performance (R million)				
Net sales revenue		36,687	50,765	(27.7)
Gross profit on metal sales		1,972	17,083	(88.5)
Headline earnings		710	13,292	(94.7)
Net debt		19,261	13,459	(43.1)
Debt:equity ratio		1:1.4	1:1.8	
Capital expenditure (including capitalised interest)		11,301	14,388	(21.5)
Gross profit margin (%)		5.4	33.7	(84.0)
Net sales revenue per platinum ounce sold (R)		14,115	22,348	(36.8)
Non-financial performance				
Employees ²	Number (as at 31 December)	64,695	80,446	(19.6)
HDSAs in management	%	48	44	9.1
Fatalities ³	Number	13	18	
Lost-time injury frequency rate	Rate	1.37	1.74	(21.3)
Sulfur dioxide emissions	1,000 tonnes	15.3	15.5	(1.3)
GHG emissions, CO ₂ equivalents	1,000 tonnes	5,580	5,581	5.3
Water used for primary activities	Megalitres	34,151	28,362	20.2
Energy use	Terajoules	23,701	25,398	(2.0)
Number of Level 2 and 3 environmental incidents	Number	3	1	

1. Mines' production and purchases of metal in concentrate, secondary metals and other metals converted to equivalent refined production using Anglo Platinum's standard smelting and refining recoveries.

2. Managed operations as at end of period.

3. 2008 restated owing to a security-related fatality being classified as a mine fatality after year end.