

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

UNITED STATES DOLLAR EQUIVALENTS

	Reviewed		Audited
	Six months ended		Year ended
	30 June 2011 US\$m	30 June 2010 US\$m	31 December 2010 US\$m
Gross sales revenue	3,622	2,781	6,336
Commissions paid	(24)	(19)	(45)
Net sales revenue	3,598	2,762	6,291
Cost of sales	(2,906)	(2,234)	(5,193)
Gross profit on metal sales	692	528	1,098
Other net income/(expenditure)	31	1	(55)
Market development and promotional expenditure	(33)	(26)	(51)
Operating profit	690	503	992
Gain on revaluation of investment in Wesizwe Platinum Limited	5	–	–
Profit on disposal of 37% interest in Western Bushveld Joint Venture	–	105	108
Gain on listing of BRPM	–	–	610
Interest expensed	(20)	(32)	(43)
Interest received	26	17	34
Remeasurements of loans and receivables	24	22	41
Losses from associates (net of taxation)	(29)	(18)	(58)
Profit before taxation	696	597	1,684
Taxation	(204)	(148)	(300)
Profit after taxation	492	449	1,384
Non-controlling interests	(8)	(12)	(21)
Profit attributable to ordinary shareholders	484	437	1,363
Deferred foreign exchange translation gains/(losses)	15	3	(33)
Share of other comprehensive (losses)/income from associates	(1)	–	2
Net (losses)/gains on available-for-sale investments	(22)	–	18
Total comprehensive income for the period/year	476	440	1,350
Cash dividends paid	(260)	–	–
Deferred tax charged directly to equity	–*	(2)	(4)
Transfer of prior-year translation differences on net investment in foreign subsidiary	–	–	17
Shares vested in terms of the BSP	(2)	(1)	(4)
Equity-settled share-based compensation	33	30	65
Shares purchased for employees	(2)	(1)	(6)
Issue of shares to certain former preference shareholders	–	–	(12)
Transfer to foreign currency translation reserve	(15)	(3)	33
Transfer to available-for-sale reserve	22	–	(18)
Rights offer shares subscribed for by the Group ESOP	–	–	4
Exchange rate translation adjustment	(127)	(123)	520
Retained earnings at beginning of year	5,077	3,132	3,132
Retained earnings at end of period/year	5,202	3,472	5,077
Average rand/US\$ exchange rate	6.8953	7.5266	7.3158
Number of ordinary shares in issue (millions)	261.2	261.4	261.6
Weighted average number of ordinary shares in issue (millions)	261.5	249.0	254.8
Earnings per ordinary share (cents)			
– Basic	185	175	534
– Diluted	184	174	533

Statement of comprehensive income items were translated at the average exchange rate for the period/year.

* Less than \$500,000.