

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital Rm	Share premium Rm	Foreign currency translation reserve Rm	Available- for-sale reserve Rm	Retained earnings Rm	Non- controlling interests Rm	Total Rm
<b>Balance at 31 December 2009 (audited)</b>	<b>24</b>	<b>9,143</b>	<b>(138)</b>	<b>–</b>	<b>23,109</b>	<b>495</b>	<b>32,633</b>
Total comprehensive income for the period			22		3,272	90	3,384
Deferred tax charged directly to equity					(18)		(18)
Cash distributions to minorities						(129)	(129)
Ordinary share capital issued	– *	12					12
Proceeds from rights offer (net of transaction costs)	2	12,402					12,404
Shares acquired in terms of the BSP – treated as treasury shares	(–)*	(270)					(270)
Shares vested in terms of the BSP	– *	6			(6)		–
Equity-settled share-based compensation					223		223
Shares purchased for employees					(6)		(6)
<b>Balance at 30 June 2010 (reviewed)</b>	<b>26</b>	<b>21,293</b>	<b>(116)</b>	<b>–</b>	<b>26,574</b>	<b>456</b>	<b>48,233</b>
Total comprehensive income for the period			(262)	129	6,701	67	6,635
Deferred tax charged directly to equity					(10)		(10)
Transfer of prior-year translation differences on net investment in foreign subsidiary			(121)		121		–
Cash distributions to minorities						(63)	(63)
Rights offer shares subscribed for by the Group ESOP	– *	(30)			30		–
Issue of shares to certain former preference shareholders	– *	88			(88)		–
Ordinary share capital issued	– *	6					6
Shares vested in terms of the BSP	– *	24			(24)		–
Equity-settled share-based compensation					252		252
Shares purchased for employees					(35)		(35)
<b>Balance at 31 December 2010 (audited)</b>	<b>26</b>	<b>21,381</b>	<b>(499)</b>	<b>129</b>	<b>33,521</b>	<b>460</b>	<b>55,018</b>
Total comprehensive income for the period			102	(153)	3,324	55	3,328
Deferred tax charged directly to equity					(2)		(2)
Cash distributions to minorities						(133)	(133)
Cash dividends paid					(1,791)		(1,791)
Shares acquired in terms of the BSP – treated as treasury shares	(–)*	(295)					(295)
Shares vested in terms of the BSP	– *	12			(12)		–
Equity-settled share-based compensation					226		226
Shares purchased for employees					(11)		(11)
<b>Balance at 30 June 2011 (reviewed)</b>	<b>26</b>	<b>21,098</b>	<b>(397)</b>	<b>(24)</b>	<b>35,255</b>	<b>382</b>	<b>56,340</b>

\* Less than R500,000.