

KEY FEATURES OF THE HALF YEAR

- Major improvement in safety performance with a decrease in LTIFR of 16% year-on-year to 1.20: tragically five employees lost their lives during the period
- Strong financial recovery with headline earnings of R2,559 million, up 532% on the first half of last year, in line with significantly higher metal prices
- Equivalent refined platinum production of 1.196 million and refined platinum production of 1 million ounces
- Cash operating costs held to R11,493 per equivalent refined platinum ounce, in a high inflation environment; a decrease of 2.1% compared with R11,736 in the second half of last year
- Productivity increased to an average of 6.92 m² per total operating employee, an increase of 11% year-on-year
- Successful R12.5 billion Rights Issue; leading to a significant reduction in net debt to R8.245 billion as at 30 June 2010
- Letters of conversion for Anglo Platinum's mining rights were granted by the DMR on 21 July 2010; execution has commenced with three executed to date

		Six months ended 30 June 2010	Six months ended 30 June 2009	% Change	Year ended 31 December 2009
Operational indicators					
Tonnes Milled	000 tonnes	21,279	21,630	(2)	43,114
4E built-up head grade	g/t	3.07	3.43	(10)	3.31
Equivalent refined Pt ounces ¹	000 Pt oz	1,195.7	1,243.9	(4)	2,464.3
Cash on-mine costs	R/tonne milled	441	454	(3)	453
Cash operating costs	R/oz equivalent refined Pt	11,493	10,775	7	11,236
Cost of sales	R/oz Pt oz sold	15,516	13,289	17	13,359
Refined production					
Platinum (Pt)	000 oz	1,000.5	1,056.4	(5)	2,451.6
Palladium (Pd)	000 oz	541.4	596.7	(9)	1,360.5
Rhodium (Rh)	000 oz	128.9	163.9	(21)	349.9
Gold (Au)	000 oz	38.9	44.1	(12)	90.9
PGMs	000 oz	1,903.8	2,093.1	(9)	4,751.2
Financial performance (R million)					
Net sales revenue		20,783	17,066	22	36,687
Gross profit on metal sales		3,966	677	486	1,972
Headline earnings		2,559	405	532	710
Net debt		8,245	17,957	(54)	19,261
Debt: equity ratio		1:4.5	1:1.7	165	1:1.4
Capital expenditure		3,304	6,267	(47)	11,301
Gross profit margin (%)		19.1	4.0	378	5.4
Net sales revenue per platinum ounce sold (R)		19,165	13,826	39	14,115
Non-financial performance					
Employees ²	Number	56,246	64,051	(12)	58,320
HDSAs in management	%	49	40	23	48
Fatalities	Number	5	10	(50)	14 ⁴
Lost-time injury frequency rate	Rate	1.20	1.43	(16)	1.37
Sulfur dioxide emissions	1,000 tonnes	9.0	7.5	20	15.3
Water used for primary activities	Megalitres	11,447	14,371	(20)	34,151
Energy use	Terajoules	10,017	9,598	4	23,701
Environmental incidents ³	Number	0	3	(100)	3

1. Mines' production and purchases of metal in concentrate, secondary metals and other metals converted to equivalent refined production using Anglo Platinum's standard smelting and refining recoveries.

2. Managed operations as at end of period. December and June 2009 restated to exclude BRPM.

3. For level 2 or 3.

4. An employee injured on 18/11/2009 subsequently passed away on 15/02/2010 and therefore 2009 fatalities have been re-stated.