

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital Rm	Share premium Rm	Foreign currency translation reserve Rm	Retained earnings Rm	Minority interests Rm	Total Rm
<b>Balance as at 31 December 2008 (audited)</b>	<b>24</b>	<b>9,373</b>	<b>(53)</b>	<b>19,691</b>	<b>461</b>	<b>29,496</b>
Total comprehensive income for the period			(71)	2,926	65	2,920
Excess of net asset value over purchase price on acquisition of Unki Mines from fellow subsidiary				69		69
Cash distribution to minorities					(58)	(58)
Preference dividends paid in cash				(3)		(3)
Ordinary share capital issued	—*	18				18
Conversion of preference shares	(—)*	(6)				(6)
Shares acquired in terms of Bonus Share Plan (BSP)						
- treated as treasury shares	(—)*	(185)				(185)
Equity-settled share-based compensation				157		157
Shares purchased for employees				(10)		(10)
<b>Balance as at 30 June 2009 (reviewed)</b>	<b>24</b>	<b>9,200</b>	<b>(124)</b>	<b>22,830</b>	<b>468</b>	<b>32,398</b>
Total comprehensive income for the period			(14)	67	51	104
Deferred tax charged directly to equity				31		31
Preference dividends paid in cash				(3)		(3)
Cash distributions to minorities					(24)	(24)
Ordinary share capital issued	—*	16				16
Redemption of preference shares	(—)*	(84)				(84)
Shares vested in terms of BSP	—*	11		(11)		—
Equity-settled share-based compensation				206		206
Shares purchased for employees				(11)		(11)
<b>Balance as at 31 December 2009 (audited)</b>	<b>24</b>	<b>9,143</b>	<b>(138)</b>	<b>23,109</b>	<b>495</b>	<b>32,633</b>
Total comprehensive income for the period			22	3,272	90	3,384
Deferred tax charged directly to equity				(18)		(18)
Cash distributions to minorities					(129)	(129)
Ordinary share capital issued	—*	12				12
Proceeds of rights offer (net of transaction costs)	2	12,402				12,404
Shares acquired in terms of BSP						
- treated as treasury shares	(—)*	(270)				(270)
Shares vested in terms of the BSP	—*	6		(6)		—
Equity-settled share-based compensation				223		223
Shares purchased for employees				(6)		(6)
<b>Balance as at 30 June 2010 (reviewed)</b>	<b>26</b>	<b>21,293</b>	<b>(116)</b>	<b>26,574</b>	<b>456</b>	<b>48,233</b>

\* Less than R500,000