

CONSOLIDATED STATEMENT OF CASH FLOWS

R millions	Reviewed Six months ended 30 June 2010	Reviewed Six months ended 30 June 2009	Audited Year ended 31 December 2009
Cash flows from operating activities			
Cash receipts from customers	19,784	15,999	36,763
Cash paid to suppliers and employees	(16,561)	(14,832)	(31,246)
Cash from operations	3,223	1,167	5,517
Interest paid (net of interest capitalised)	(285)	(53)	(424)
Taxation paid	(345)	(472)	(396)
Net cash from operating activities	2,593	642	4,697
Cash flows used in investing activities			
Purchase of property, plant and equipment (includes interest capitalised)	(3,304)	(6,267)	(11,301)
Proceeds from sale of plant and equipment	4	16	16
Distribution from/(investment in) associates	9	—	(38)
Proceeds on disposal of 37% interest in Western Bushveld Joint Venture	186	—	—
Subscription of preference shares in Newshelf 848 (Proprietary) Limited, a company owned by Afripalm	(273)	—	—
Disposal of subsidiary (net of cash disposed)	—	—	(170)
Disposal of 51% in Bokoni Platinum Mines (net of cash disposed)	—	23	27
Proceeds on redemption of "A" preference shares in Plateau Resources (Proprietary) Limited (Plateau)	—	—	7
Acquisition of Unki Mines Zimbabwe (net of cash acquired)	—	(174)	(174)
Repayment by Plateau	—	—	72
Loans to associates	(195)	—	(181)
Advances made to Plateau for the operating cash shortfall facility	(77)	—	(190)
Repayment by/(advance made to) ARM Mining Consortium Limited	17	—	(132)
Other advances	(30)	—	—
Proceeds on sale of mining rights and other investments	—	—	35
Proceeds on rights in preference shares	—	1,610	1,610
Disposal of cash and cash equivalents relating to 17% of BRPM	—	—	(11)
Increase in investments held by environmental trusts	(1)	(6)	(27)
Interest received	58	45	86
Growth in environmental trusts	14	23	43
Dividends received	—	110	64
Net cash used in investing activities	(3,592)	(4,620)	(10,264)
Cash flows (used in)/from financing activities			
Proceeds from the issue of ordinary share capital	12	12	28
Proceeds from rights offer (net of transaction costs)	12,404	—	—
Redemption of preference shares	—	—	(84)
Purchase of treasury shares for the BSP	(270)	(185)	(185)
(Repayment of)/proceeds on interest-bearing borrowings	(12,127)	2,945	6,971
Repayment of finance lease obligation	—	—	(507)
Preference dividends paid	—	(3)	(6)
Cash distributions to minorities	(129)	(58)	(82)
Net cash (used in)/from financing activities	(110)	2,711	6,135
Net (decrease)/increase in cash and cash equivalents	(1,109)	(1,267)	568
Cash and cash equivalents at beginning of period/year	3,532	2,870	2,870
Transfer from assets held for sale	—	—	94
Cash and cash equivalents at end of period/year	2,423	1,603	3,532
Movement in net debt			
Net debt at beginning of period/year	(19,261)	(13,459)	(13,459)
Net cash from operating activities	2,593	642	4,697
Net cash used in investing activities	(3,592)	(4,620)	(10,264)
Other (including inflow from rights offer)	12,015	(520)	(235)
Net debt at end of period/year	(8,245)	(17,957)	(19,261)
Made up as follows:			
Cash and cash equivalents	2,423	1,603	3,532
Current interest-bearing borrowings	(19)	(4,380)	(18)
Interest-bearing borrowings	(10,647)	(15,176)	(22,773)
Obligations due under finance leases	(2)	(4)	(2)
	(8,245)	(17,957)	(19,261)